KEDIA ADVISORY

DAILY SPICES REPORT

12 Nov 2025

- JEERA
- DHANIYA
- TURMERIC

Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing

Daily Spices Update

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	15,544.00	15,544.00	15,110.00	15,196.00	-1.58
TURMERIC	20-Apr-26	13,456.00	13,580.00	13,264.00	13,340.00	-1.38
JEERA	20-Nov-25	19,805.00	20,000.00	19,805.00	19,885.00	0.66
JEERA	19-Dec-25	20,195.00	20,395.00	20,195.00	20,310.00	0.74
DHANIYA	20-Nov-25	8,266.00	8,412.00	8,242.00	8,368.00	1.38
DHANIYA	19-Dec-25	8,304.00	8,434.00	8,282.00	8,418.00	1.42

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,931.70	-0.24
Jeera	जोधपुर	20,000.00	0.5
Dhaniya	गोंडल	8,225.70	1.3
Dhaniya	कोटा	8,434.80	0.17
Turmeric (Unpolished)	निजामाबाद	14,306.75	0.54
Turmeric (Farmer Polished)	निजामाबाद	15,145.00	-0.07

Currency Market Update

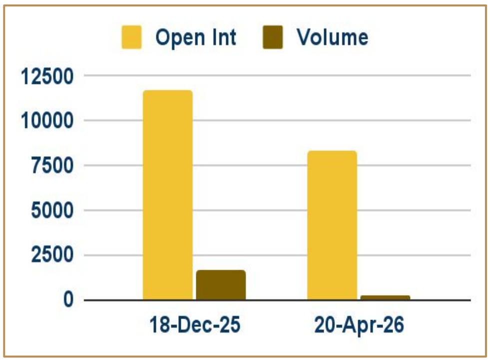
Currency	Country	Rates
USDINR	India	88.57
USDCNY	China	7.12
USDBDT	Bangladesh	122.07
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.12
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

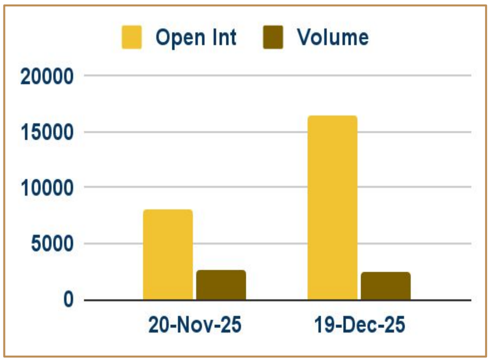
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	-1.58	-0.26	Long Liquidation
TURMERIC	20-Apr-26	-1.38	0.42	Fresh Selling
JEERA	20-Nov-25	0.66	-9.60	Short Covering
JEERA	19-Dec-25	0.74	12.18	Fresh Buying
DHANIYA	20-Nov-25	1.38	-5.62	Short Covering
DHANIYA	19-Dec-25	1.42	2.16	Fresh Buying

OI & Volume Chart

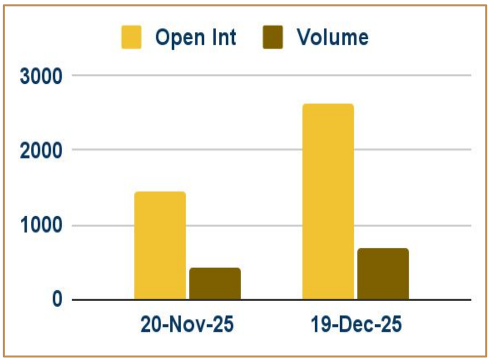
Turmeric



Dhaniya



Jeera



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Technical Snapshot

SELL JEERA NOV @ 19900 SL 20200 TGT 19600-19400. NCDEX

Spread

JEERA DEC-NOV	425.00

Observations

Jeera trading range for the day is 19700-20100.

Jeera gains on short covering after prices dropped due to weak export demand post retail season.

Jeera exports during Apr - Aug 2025, dropped by 17.02 percent at 85977.39 tonnes as compared to 103614.50 tonnes exported during Apr - Aug 2024.

Traders attributed the fall mainly to the conclusion of the retail season and continued inactivity on the part of foreign buyers.

In Unjha, a major spot market, the price ended at 19931.7 Rupees dropped by -0.24 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-25	19,885.00	20100.00	20000.00	19900.00	19800.00	19700.00
JEERA	19-Dec-25	20,310.00	20500.00	20410.00	20300.00	20210.00	20100.00

Technical Snapshot

SELL DHANIYA NOV @ 8400 SL 8500 TGT 8300-8200. NCDEX

Spread

DHANIYA DEC-NOV	50.00

Observations

Dhaniya trading range for the day is 8170-8510.

Dhaniya prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 8225.7 Rupees gained by 1.3 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-25	8,368.00	8510.00	8438.00	8340.00	8268.00	8170.00
DHANIYA	19-Dec-25	8,418.00	8530.00	8474.00	8378.00	8322.00	8226.00

Technical Snapshot

BUY TURMERIC DEC @ 15100 SL 14900 TGT 15300-15500. NCDEX

Spread

TURMERIC APR-DEC	-1856.00

Observations

Turmeric trading range for the day is 14850-15718.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

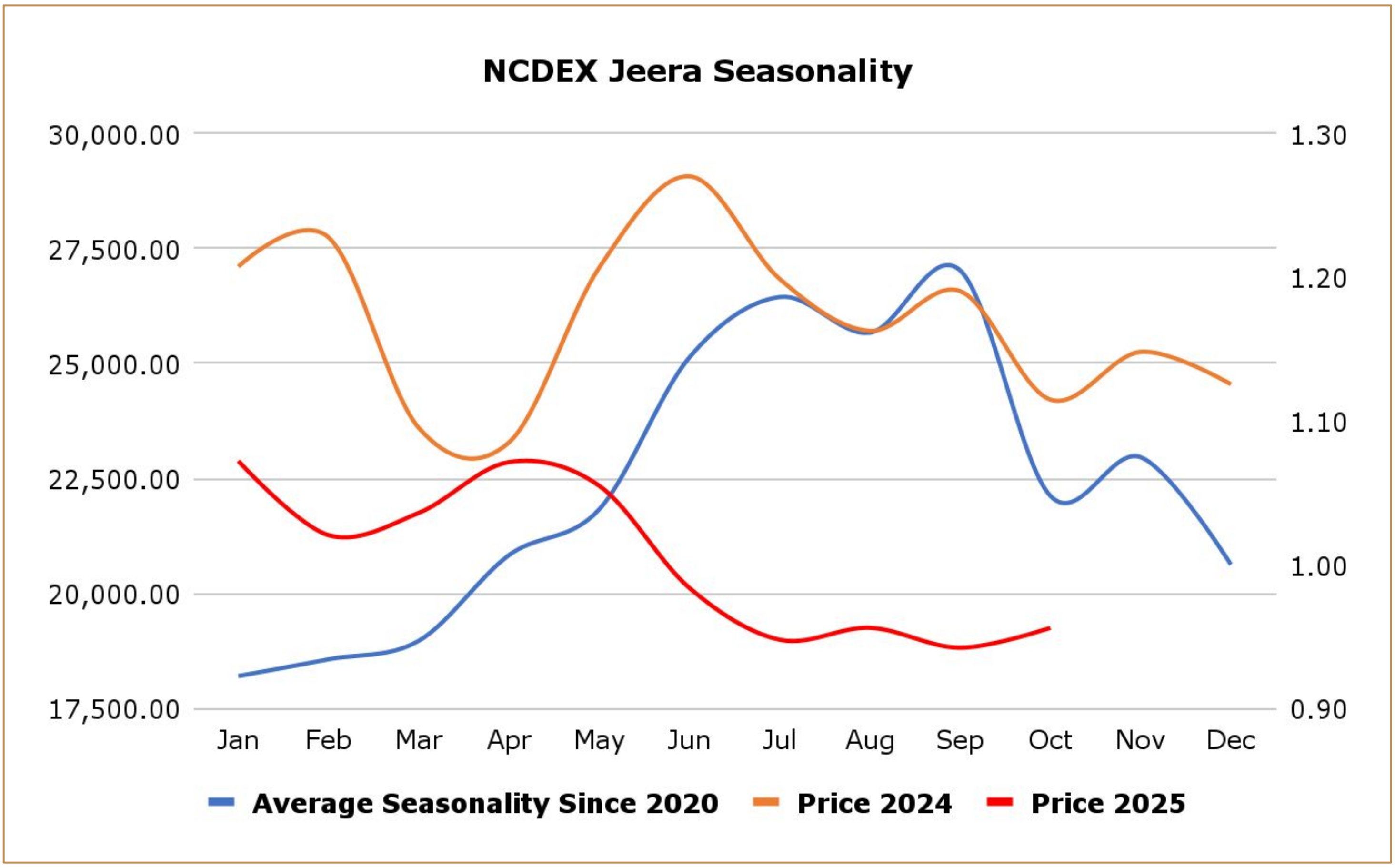
However downside seen limited as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

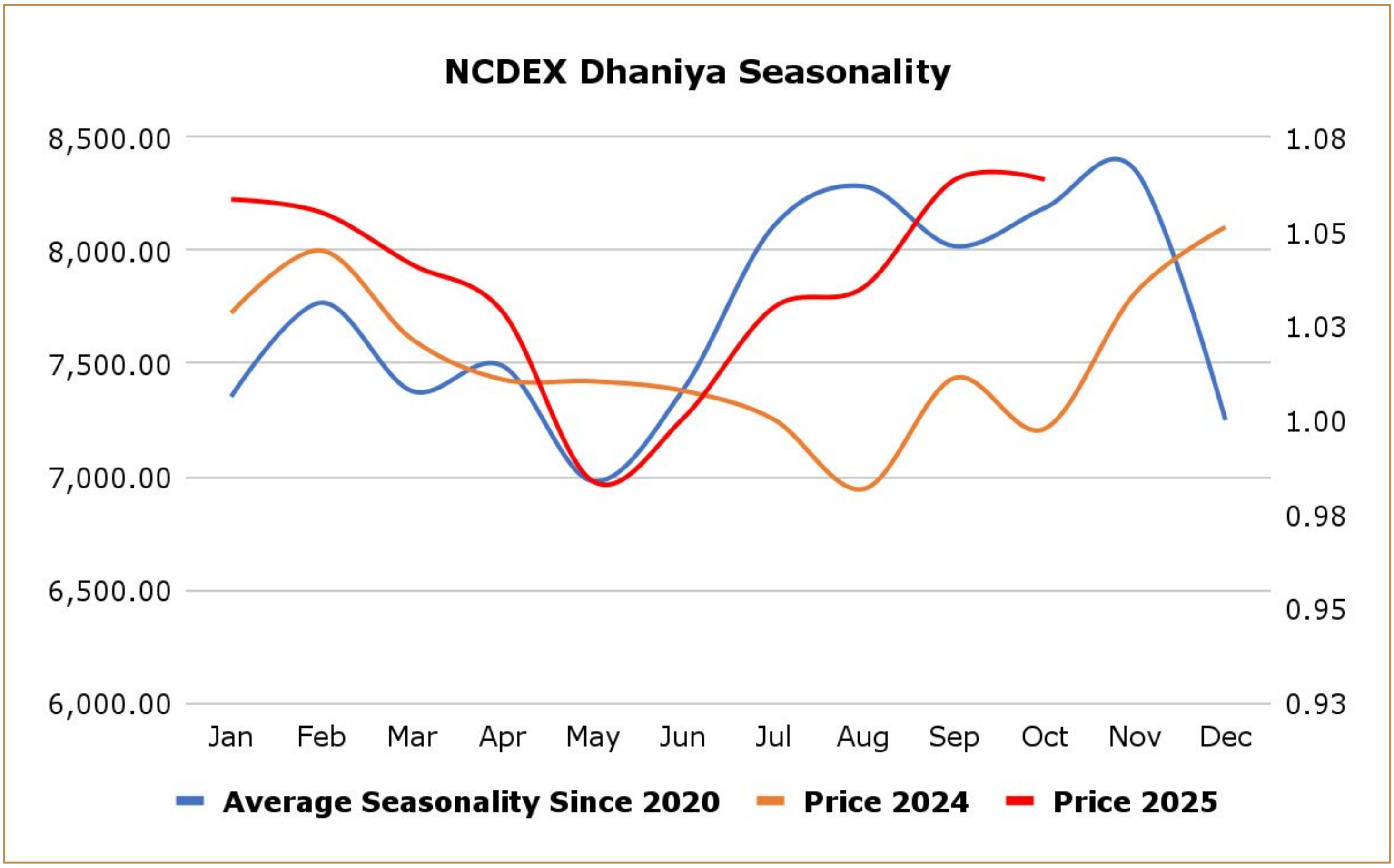
Recent heavy rainfall in Nanded has adversely affected the region's turmeric cultivation, damaging approximately 15% of the crop area.

In Nizamabad, a major spot market, the price ended at 15145 Rupees dropped by -0.07 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	15,196.00	15718.00	15458.00	15284.00	15024.00	14850.00
TURMERIC	20-Apr-26	13,340.00	13710.00	13524.00	13394.00	13208.00	13078.00


NCDEX Jeera Seasonality
30,000.00
27,500.00
25,000.00
22,500.00
20,000.00
17,500.00
1.30
1.20
1.10
1.00
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Dhaniya Seasonality
8,500.00
8,000.00
7,500.00
7,000.00
6,500.00
6,000.00
1.08
1.05
1.03
1.00
0.98
0.95
0.93
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2020
Price 2024
Price 2025

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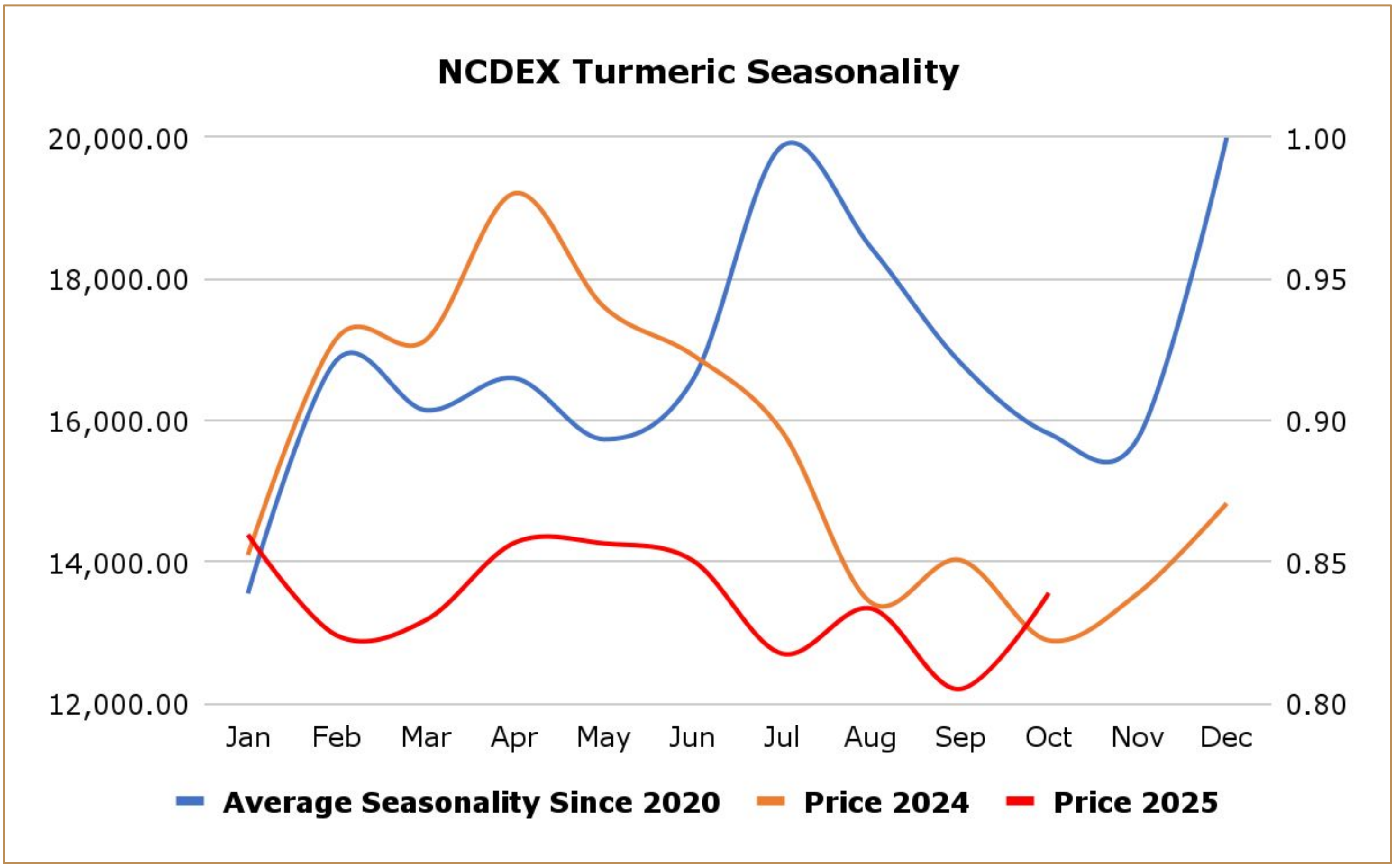

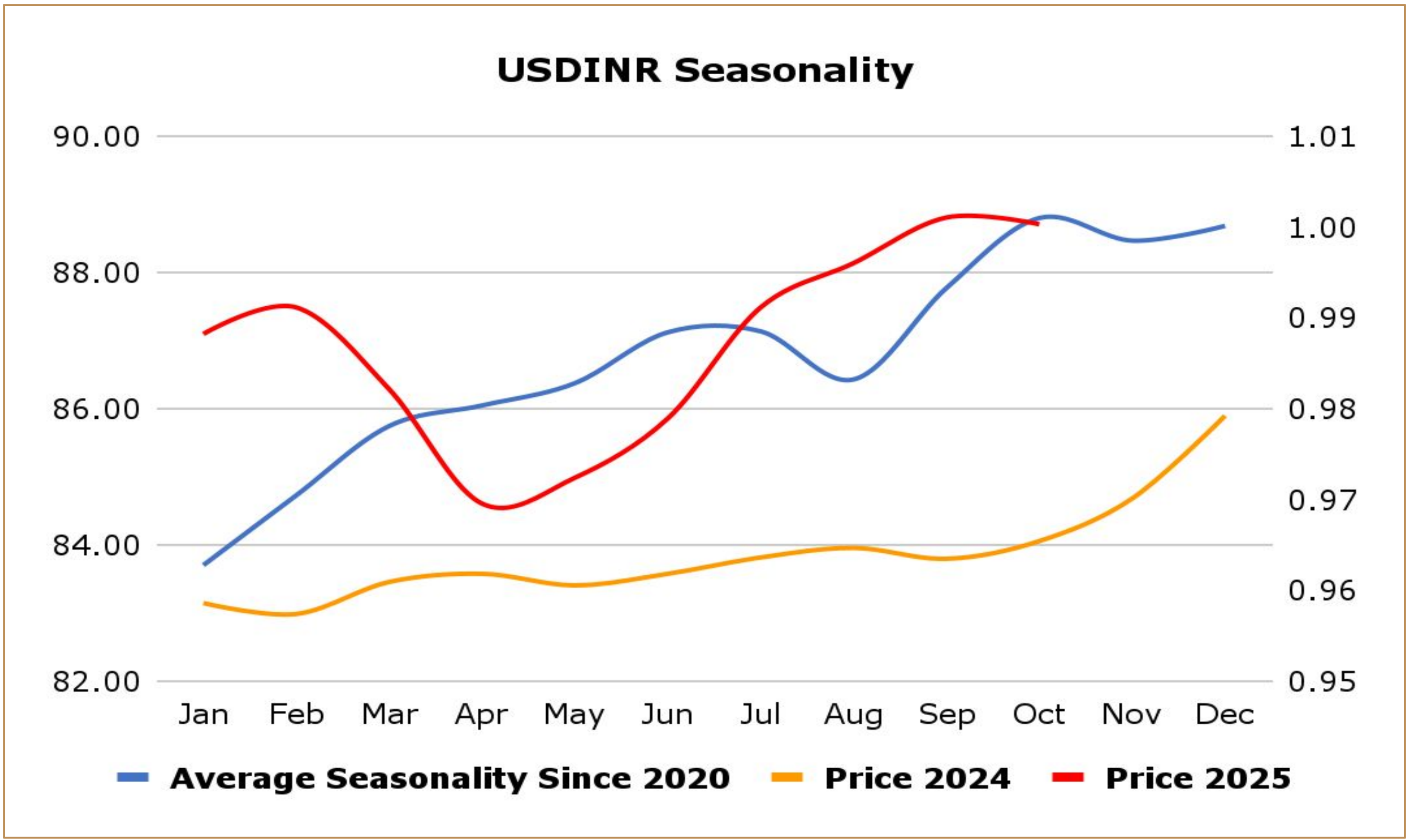

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